



**Employees' Retirement Board of Rhode Island**  
**Monthly Meeting Minutes**  
**Wednesday, September 14, 2016**  
**9:00 a.m.**  
**2<sup>nd</sup> Floor Conference Room, 50 Service Avenue**

The Monthly Meeting of the Retirement Board was called to order at 9:04 a.m. Wednesday, September 14, 2016, in the 2<sup>nd</sup> Floor Conference Room, 50 Service Avenue, Warwick, RI.

## **I. Roll Call of Members**

The following members were present at roll call: Treasurer Seth Magaziner; Vice Chair William B. Finelli; Daniel L. Beardsley; Roger P. Boudreau; Michael DiBiase; Paul L. Dion, PhD.; Thomas M. Lambert; John P. Maguire; Joanne A. Matisewski; Marianne F. Monte; Thomas A. Mullaney; Claire M. Newell; Jean Rondeau and Dr. Laura Shawhughes.

Also in attendance: Frank J. Karpinski, ERSRI Executive Director and Attorney Michael P. Robinson, Board Counsel.

Recognizing a quorum, Treasurer Magaziner called the meeting to order.

Treasurer Magaziner asked that the Board consider a change in the agenda's order to accommodate the attorneys present for disability hearings. He asked that they switch Item IV, Executive Director's Report with Item V, Administrative Decisions.

On a motion by Roger P. Boudreau and seconded by Jean Rondeau, it was unanimously

**VOTED: To switch agenda item IV Executive Director's Report and Item V Administrative Decisions.**

## **II. Approval of Minutes**

On a motion by William B. Finelli and seconded by John P. Maguire, it was unanimously

**VOTED: To approve the draft regular session minutes of the July 13, 2016 meeting of the Retirement Board of the Employees' Retirement System of Rhode Island.**

## **III. Chairperson's Report**

**Quarterly Update on the Investment Portfolio as of June 30, 2016 by CIO Tim Nguyen**

Treasurer Magaziner apprised the Board that interim Chief Investment Officer Tim Nguyen will provide the June 30, 2016 quarterly update on investments.

Mr. Nguyen said ERSRI achieved a mix performance for the fiscal year 2016, outperforming its policy benchmark while protecting against steep investment losses

September 14, 2016

during a challenging year for all investors. Mr. Nguyen said the SIC's portfolio returned -0.27%, outperforming the plan benchmark's -0.36% and significantly outperforming the equity markets which lost 4% in a year, but underperforming the 60/40 portfolio (60% equity/40% fixed income) of 0.33%.

Mr. Nguyen said the backdrop entering FY2016 specifically in the 3<sup>rd</sup> quarter of 2015 consisted of the following: US Oil prices fell to 6-year lows; Eurozone economic growth slowed; US 10-year note closed below 2% and Russia began airstrikes in Syria. He said all of these impacted the financial market both domestically and internationally.

Mr. Nguyen said also in the 4<sup>th</sup> quarter of 2015, the following were factors affecting the backdrop entering FY2016: The IMF downgraded global economic outlook again; oil prices dropped to 7 year lows; the Fed raising of interest rates sighting possible recovery and lastly, it was the worst year for S & P and the Dow since 2008.

Mr. Nguyen said for the 1<sup>st</sup> quarter of 2016, oil prices dropped to 12-year lows; the Bank of Japan (BOJ) introduced negative interest rates and the British pound sank to 7-year lows due to impending Brexit fears.

Mr. Nguyen said an overall fiscal year's performance looking over the 3-year and 5-year horizons, the portfolio has outperformed the 60/40 allocation of 5.49% and 4.98%, respectively.

Treasurer Magaziner asked CIO Nguyen what progress the SIC is making in the asset liability study. Mr. Nguyen said from the July 13, 2016 joint meeting with the SIC, taking the Board's feedback, they have been working diligently with their consultant Pension Consultant Alliance (PCA) to look at a new asset allocation. He said the SIC is on the second run of outputs on the portfolio.

Mr. Dion asked for an explanation relating to the objective function and constraints relating to the portfolio allocations. Mr. Nguyen mentioned one constraint is to maximize the funding ratio recognizing that a funding ratio of less than 50% is not acceptable. The second constraint relates to the issue of employer contribution, with the goal being to avoid employer contributions rising to greater than 30% of payroll.

Treasurer Magaziner said there was a constraint in the model trying to reduce the possibility of the fund going 50% or below from legislation passed in 2011 that requires a funding improvement plan. The Treasurer said the model will also try to maximize an 80% funding level in time so the COLA will occur when projected. Thirdly, the Treasurer said there is a constraint to minimize the chance of a sudden spike in contribution rate of more than a few percent in one year. The Treasurer said the SIC is studying these scenarios and hopes to have results by month end.

Treasurer Magaziner then introduced Messrs. Laurence E. Brown, Director, Investment Product & Strategy and David Iden, Relationship Manager, Institutional Relationships from TIAA-CREF Financial Services.

Mr. Iden started with a summary of data for all the plans, stating that total plan assets were \$516,133,015 as of June 30, 2016. He noted that 91% of assets are held in Vanguard Lifecycle trusts. He then provided a breakdown of participants, noting that the majority of participants (62%) are between mid-career and retirement age noting at the bottom of the page there is a breakdown of the age and gender.

Mr. Dion asked Mr. Iden if the average age changes with the overall time period of the plan. Mr. Iden said within the last two and half years, there has not been much change but will look into it further going back to 5 years' trend.

September 14, 2016

Mr. Iden said the Defined Contribution Plan (DC Plan) which houses 99% of the assets has a total plan assets amount of \$514,246,161. He said all of the assets are in the Vanguard Lifecycle Trust. Mr. Dion asked if the default fund trust of the Vanguard Target Retirement 2010 Trust II is labeled incorrectly of its date (2010) which Mr. Iden confirmed it is a misprint which he will correct.

Mr. Iden noted the breakdown of plan assets by investment option. He said there has also been great success thus far this year in the outreach regarding the communication and education highlights of 2016.

Mr. Dion asked Mr. Iden if TIAA could provide the Board a one-on-one session simulation to allow the Board to ascertain what occurs and what tools are used. Treasurer Magaziner said that this can be a worthwhile opportunity and if the Member Services Committee is implemented as the Governance study suggests, it would be an opportunity for them to review.

Mr. Iden provided the Board the breakdown of statistics of workshops historically with individual sessions with financial consulting groups and with wealth management groups of TIAA's history of in-person interactions with plan participants.

Next Mr. Brown provided an investment summary. He referred to the net returns under recent returns (YTD) as of end of July 2016 and how various investment options have compared to their peers measured by Morningstar.

Mr. Brown said the fee arrangement for the Vanguard Target Retirement Trust is going from 8 to 7 basis points. He then said the Vanguard Midcap Index met the \$5 million hurdle moving from 8 to 7 basis points. He also said the YTD returns range from 1% in the Stable Value down to 8.3% in the Van Midcap Index. He reminded the Board there are 11 options offered to participants.

Mr. Brown said the returns are a bit higher on the Vanguard Small Cap Index fund and in the emerging markets. He noted emerging markets have not done well in the past so this spike in its rate of return is a positive mention.

In summary, Mr. Brown said returns are on line with the benchmark with TIAA offering 10 options noting they are conservative investments.

Treasurer Magaziner thanked Messrs. Nguyen, Iden and Brown for their presentations.

#### **IV. Administrative Decisions**

##### **Disability Appeal – Emile E. Ziadeh vs. ERSRI**

Included in Board Members' Books, under separate cover, were the findings of fact as concluded by the Disability Subcommittee, transcripts from the appeal to the subcommittee following reconsideration, medical and supporting information in the matter of *Emile E. Ziadeh vs. ERSRI*. Attorney Robinson asked if consistent with Regulation Number 9, *Rules pertaining to the application to receive an Ordinary or Accidental Disability Pension*, there were any written briefs, legal memoranda, or exceptions to the conclusions and recommendation of the Disability Subcommittee, which must have been submitted to the Executive Director not later than 10 days prior to the hearing. Director Karpinski apprised the Board there was and that such material was included in the Board members' books.

Attorney Robinson noted for the record that Mr. Ziadeh was represented by legal counsel, Attorney Frederick A. Marzilli. Attorney Robinson then said that pursuant to ERSRI's regulations, each party to the proceeding has the right to appear and to make oral arguments before the Retirement Board. Consistent with the Board's long standing policy, he apprised Mr. Ziadeh that this is not an opportunity to present new factual material or evidence to the Board, and that pursuant to ERSRI's regulations and Rhode Island case law, the Board owes deference to the Disability Subcommittee on factual determinations and questions of credibility, and will not overturn those determinations of fact or credibility unless such determinations are found to be clearly wrong. There being a stenographer present, Attorney Robinson then provided a synopsis of the matter.

At the conclusion of the presentations, a motion was made by Roger P. Boudreau and seconded by Michael DiBiase to uphold the decision and recommendation of the Disability Subcommittee denying the accidental disability application including the rejection of the applicant's request for additional IME's, and to affirm and adopt the Subcommittee's findings of fact. The following voted Yea: General Treasurer Seth Magaziner; Vice Chair William B. Finelli; Daniel L. Beardsley; Roger P. Boudreau; Michael DiBiase; Paul L. Dion, PhD.; Thomas M. Lambert; John P. Maguire; Joanne A. Matisewski; Marianne F. Monte; Thomas A. Mullaney; Claire M. Newell; Jean Rondeau and Dr. Laura Shawhughes.

There being 14 votes cast, 14 voted in the affirmative. Consistent with Rhode Island General Laws §36-8-6, *Votes of the Board -- Record of Proceedings*, there being a majority vote of the members present and voting at which a quorum is present, it was:

**VOTED: To uphold the decision and recommendation of the Disability Subcommittee denying the accidental disability application including the rejection of the applicant's request for additional IME's, and to affirm and adopt the Subcommittee's findings of fact in the matter of Emile E. Ziadeh vs. ERSRI.**

### **Disability Appeal – Michelle Desrosiers vs. ERSRI**

Included in Board Members' Books, under separate cover, were the Findings of Fact as concluded by the Disability Subcommittee, transcripts from the appeal to the subcommittee following reconsideration, medical and supporting information in the matter of *Michelle Desrosiers vs. ERSRI*. Attorney Robinson asked if consistent with Regulation Number 9, *Rules pertaining to the application to receive an Ordinary or Accidental Disability Pension*, there were any written briefs, legal memoranda, or exceptions to the conclusions and recommendation of the Disability Subcommittee, which must have been submitted to the Executive Director not later than 10 days prior to the hearing. Director Karpinski apprised the Board there was and that such material was included in the Board members' books.

Attorney Robinson noted for the record that Ms. Desrosiers was represented by legal counsel, Attorney Stephen P. Maguire. Attorney Robinson then said that pursuant to ERSRI's regulations, each party to the proceeding has the right to appear and to make oral arguments before the Retirement Board. Consistent with the Board's long standing policy, he apprised Ms. Desrosiers that this is not an opportunity to present new factual material or evidence to the Board, and that pursuant to ERSRI's regulations and Rhode Island case law, the Board owes deference to the Disability Subcommittee on factual

determinations and questions of credibility, and will not overturn those determinations of fact or credibility unless such determinations are found to be clearly wrong. There being a stenographer present, Attorney Robinson then provided a synopsis of the matter.

At the conclusion of the presentations, a motion was made by Jean Rondeau and seconded by Michael DiBiase to uphold the decision and recommendation of the Disability Subcommittee denying the accidental disability application, and to affirm and adopt the Subcommittee's findings of fact and conclusions in the matter of *Michelle Desrosiers vs. ERSRI*. The following voted Yea: General Treasurer Seth Magaziner; Vice Chair William B. Finelli; Daniel L. Beardsley; Roger P. Boudreau; Michael DiBiase; Paul L. Dion, PhD.; Thomas M. Lambert; John P. Maguire; Joanne A. Matisewski; Marianne F. Monte; Thomas A. Mullaney; Claire M. Newell; Jean Rondeau and Dr. Laura Shawhughes.

There being 14 votes cast, 14 voted in the affirmative. Consistent with Rhode Island General Laws §36-8-6, *Votes of the Board -- Record of Proceedings*, there being a majority vote of the members present and voting at which a quorum is present, it was:

**VOTED: To uphold the decision and recommendation of the Disability Subcommittee denying the accidental disability application, and to affirm and adopt the Subcommittee's findings of fact and conclusions in the matter of Michelle Desrosiers vs. ERSRI.**

## **V. Executive Director's Report**

Director Karpinski apprised the Board that they were in possession of the September 2016 *Pension Application Report* and the Disability Subcommittee Reports dated August 4, 2016 and September 9, 2016.

### **• Consideration of Funston Advisory Services Board Governance Recommendations**

Director Karpinski then provided the Board with a presentation on the implementation of Funston Advisory Services LLC (FAS) proposed Governance model for ERSRI.

Director Karpinski said the project purpose was to identify ways to improve the effectiveness of the ERSRI Board and its Committees. FAS noted that the current committees have very limited scope and mission, and recommended the Board consider an alternative committee structure.

Director Karpinski said FAS provided some key considerations for improvements indicating that with the current committee structure, the Board spends too much time on disability appeals thus limiting available time for big-picture strategic issues. FAS also recommended a stronger committee structure with committees diving deep on operational issues, and the full board focusing on big picture strategy.

Director Karpinski discussed a Retirement System Enterprise Process Map (EPM), provided by FAS, that gives the Board a map of high level responsibilities of the Board (i.e., Govern the System; provide member services; provide employer services; provide pension benefits and administer the System). The Director said the EPM helps the Board be more of a policymaking body while the subcommittees work with more detailed matters.



Mr. Maguire stated that since the General Assembly ultimately controls the ERSRI budget, there may be constraints on costs for additional staffing, technology etc. if deemed appropriate by the Board staff as part of their analysis in the committees.

Treasurer Magaziner said that once the Board gets feedback from the committees and staff as a more strategic planning process, they, as a Board, can make better strategic decisions of what is to be requested to the legislature.

Director Karpinski said FAS recommended, as a key consideration for improvement, that the full Board should no longer be directly involved in the disability appeals process. This consideration would allow the Board more time to focus on big-picture strategic issues. He said members still will be afforded the opportunity to be heard twice by the subcommittee and an opportunity for a judicial appeal. He noted that over the past 5 years, the full board has overturned subcommittee decisions less than 10% of the time.

Mr. Beardsley asked if he could get an idea of how many disabilities are presented to the subcommittee, and Treasurer Magaziner said of those 15 members presented monthly to the subcommittee roughly one or two a month reach the Board in a given year. The Treasurer also said a member has two opportunities with the subcommittee, then to the full Board and then to Superior of Workers Compensation Court. The Director also said removing full board appeals will help streamline the process for members and save the system on legal and operational costs.

Mr. Beardsley added that there are too many tangents in adjudicating applications due to various court decisions that are sometimes contrary to the subcommittee's analysis.

Mr. Finelli affirmed that the Disability Subcommittee gives recommendations to the full Board and feels that since the subcommittees have the ability to choose a "designee appointee", if the full Board appeal is removed, an aggrieved member may not have had the opportunity to have "Board members" adjudicate their application. Director Karpinski said that the designee appointee is only stated in an ERSRI regulation, not statute, and the Board could revise that regulation should they consider removing the full Board appeal.

Mr. Rondeau commended the subcommittee for their efforts and said as Board Counsel Robinson noted previously, it owes deference to the disability subcommittee. He believed it very rare that the Board overturns the recommendation of the subcommittee.

Mr. Boudreau agreed that focusing on the limited members aggrieved by the disability subcommittee's decision is time consuming. He felt the Board would be better served concentrating on the other matters on a given monthly agenda. He also feels that putting a heavy responsibility on the full Retirement Board does not make total sense when there is still an opportunity to have the recommendation overturned or other legal process as going to Superior Court.

Director Karpinski said some of the major implementation activities include committee structure and charter revision or development. He said there is a recommendation to review the disability process, an expanded Procurement and Audit Subcommittee to the Administration/Audit/Risk/Compliance Subcommittee which includes Finance, Organization and IT. Also he said there is a recommendation to combine the Rules and Regulations, Legislative, and Board Education Subcommittees into the Governance Subcommittee. Finally, the creation of a new subcommittee Member Services Subcommittee was recommended.

Director Karpinski said another major implementation activity would be the Executive Director goal-setting/evaluation and delegations as well as strategic planning and Board and subcommittee calendars.

Director Karpinski provided some examples of the committee structures:

Disability Subcommittee -- will continue to meet monthly to consider disability applications.

Administration Subcommittee – Review internal audit plans and procedures; review operational risk plans; review financial plans, budget and staffing; review information technology and cybersecurity plans.

Governance Subcommittee – Review and update Board policies and processes, as appropriate, and obtain Board approval; conduct initial Board self-assessment; conduct Executive Director's succession planning; develop Board training agenda and program; review legislative program and processes.

Member Services Subcommittee – Work with staff to develop and implement a strategic plan for member communications, education and counseling

Treasurer Magaziner said the most challenging issues raised by members is the prospect getting one-on-one counseling sessions. He also said getting support on the DB and DC plans as well as 457 plans for State employees are items he would like to see in a one-stop personalized meeting with a counselor to gather all a member's portfolio at one time.

Director Karpinski said the proposed implementation timeline would be October/November where the Board adopts committee charters, in November the committee assignments would be made and December/January the first committee meetings under new governance structure would begin.

Treasurer Magaziner offered to hear the Board's scheduling availability options for Board meetings with FAS's recommendations. He suggested the Board meet quarterly to focus on strategic plans. The prior 2 months the Board would meet and split into each subcommittee.

Mr. Dion asked if meeting quarterly is too much of a gap of time since pensions need to be approved, for example. He suggested bi-monthly. Treasurer Magaziner said though the Board approves pensions monthly, these pensions have already been processed. The Treasurer said if there is a pension that is ambiguous, it can and will be reviewed.

Director Karpinski said the new model would have an annual meeting calendar of the Board and Subcommittees that he would provide. The agendas for the subcommittee meetings would be based on the Boards overall strategic goals and assigned tasks, further detailed by the committee chairs.

Director Karpinski apprised the Board that these are leading practices and combined with feedback from each of the Board members. Treasurer Magaziner stated that this matter would be held until the next meeting for additional discussion and encouraged Board members to send additional ideas to Director Karpinski.

Director Karpinski then updated the Board on the revised "*Report of Contributions*" delinquency report distributed today. The Director noted that some of the teacher numbers in the estimated column are based on the last payroll which would have been in June, but he said during the summer teachers have little or no payroll so the estimates are high. The Director also noted a small portion of employers are having

September 14, 2016

some technical difficulty posting the payroll and ERSRI is working to ensure assistance. The Director said the remaining outstanding employers (both MERS and ERS) will soon be addressed starting next month using the normal collection of funds procedure if payment of contributions is not received.

Mr. Maguire asked if the money that is taken out of a member's paycheck for the TIAA DC contribution is still being sent to TIAA. Director Karpinski said the monies for TIAA must be deposited within 5 days and referred to the TIAA report provided in the monthly Board book where no one is outstanding unless a specific matter is noted.

Mr. Dion asked if there is interest being incurred to employers if contributions are not collected. Director Karpinski said there is no provision for the Board to do so.

Director Karpinski apprised the Board there is a breakdown of multiple employers for an individual retiree working post-retirement employment. The Director also offered the Board's input if any changes are requested.

Mr. Dion asked if service credits can be noted on the New Retiree Report which Director Karpinski said yes and noted that an adjustment has already been referred to the IT vendor. The Director said he hopes to have it available for next month's Board meeting.

Michael DiBiase left the meeting at 11:30

## **VI. Approval of the July and August Pensions as Presented by ERSRI**

On a motion by John P. Maguire and seconded by Roger P. Boudreau, it was unanimously

**VOTED: To approve the July and August pensions as presented.**

## **VII. Legal Counsel Report**

Attorney Robinson updated the Board on the *Kevin Lang vs. ERSRI* matter, and noted that it could be added to next month's agenda for a more detailed discussion.

Attorney Robinson then suggested that a motion would be in order for the Board to convene in Executive Session pursuant to Rhode Island General Laws section §42-46-5 (a) (2) to discuss the matter identified on the agenda involving a potential pension revocation action against *Scott D. Turner pursuant to R.I.G.L. §36-10.1-1, et seq., the Public Employee Pension Revocation and Reduction Act (PEPRRA)*, which involves potential litigation involving the Retirement Board.

Paul L. Dion, made a motion to enter into executive session pursuant to Rhode Island General Laws section §42-46-5 (a) (2) which was seconded by Roger P. Boudreau. A roll call vote was taken to enter into Executive Session, and the following members were present and voted Yea: Treasurer Seth Magaziner; William B. Finelli; Daniel L. Beardsley; Roger P. Boudreau; Paul L. Dion; Thomas M. Lambert; John P. Maguire; Joanne A. Matisewski; Marianne F. Monte; Thomas A. Mullaney; Claire M. Newell; Jean Rondeau and Dr. Laura Shawhughes. It was unanimously

**VOTED: To convene the Board in Executive Session pursuant to Rhode Island General Laws section §42-46-5 (a) (2) to discuss the litigation matter identified on the agenda.**



John P. Maguire recused himself from participating in the matter, and exited the Board room.

**[Executive Session]**

The Board thereafter convened in executive session.

**[Return to Open Session]**

Upon returning to open session, Board Counsel Michael P. Robinson noted for the record that one unanimous vote had been taken in Executive Session.

Mr. Maguire returned to the Board room.

On a motion made by Roger P. Boudreau and seconded by Paul L. Dion, it was unanimously

**VOTED: To exit executive session and return to open session.**

## **VIII. Committee Reports**

**Disability Subcommittee:**

The Disability Subcommittee recommended the following actions on disability applications for approval by the full Board as a result of its meeting on Thursday, August 4, 2016:

<b>Name</b>	<b>Membership Group</b>	<b>Type</b>	<b>Action</b>
1. Manuel Loureiro, Jr.	Teacher	Accidental	Postpone
2. Domenica Champagne	State	Accidental	Postponed to next meeting for deliberation
3. Freda Lury	State	Accidental	Postponed to next meeting for deliberation
4. Rosendo Vicioso	Teacher	Accidental	Postponed to next meeting for deliberation
5. Michael Stevens	Municipal	Accidental (66 2/3%)	Postponed to next meeting for deliberation
6. John McCarthy	State	Ordinary	Approve
7. Russell Sackett	Municipal	Ordinary	Approve
8. Abel Perez	State	Ordinary	Approve
9. Paul Chirico	State	Ordinary	Approve
10. Darlene Beauchemin	State	Ordinary	Approve

On a motion by William B. Finelli and seconded by Roger P. Boudreau, it was unanimously

**VOTED: To approve the recommendation of the Disability Subcommittee meeting of Thursday, August 4, 2016 on items 1 and 4.**

John P. Maguire recused himself from the vote on numbers 1 and 4.

On a motion by William B. Finelli and seconded by Roger P. Boudreau, it was unanimously

**VOTED: To approve the recommendation of the Disability Subcommittee meeting of Thursday, August 4, 2016 on items 2, 3 and 8.**

Claire M. Newell recused herself from the vote on numbers 2, 3 and 8.

On a motion by William B. Finelli and seconded by Roger P. Boudreau, it was unanimously

**VOTED: To approve the recommendation of the Disability Subcommittee meeting of Thursday, August 4, 2016 on items 5, 6, 7, 9 and 10.**

The Disability Subcommittee recommended the following actions on disability applications for approval by the full Board as a result of its meeting on Friday, September 9, 2016:

Name	Membership Group	Type	Action
1. Daniel Nuey	Municipal	Accidental	Request for continuance granted. Ordinary -- postponed
2. Domenica Champagne	State	Accidental Ordinary--approved	The Board's 4/13/16 decision to deny member an accidental disability pension was reaffirmed.
3. Freda Lury	State	Accidental	The Board's 4/3/16 Denial was overturned; approved at 66 2/3%
4. Rosendo Vicioso	Teacher	Accidental	Board's 5/14/14 decision to deny an accidental disability pension was reaffirmed
5. Michael Stevens	Municipal	Accidental	Board's 12/9/15 decision to deny an accidental disability pension was reaffirmed
6. Manuel Loureiro, Jr.	Teacher	Accidental --Deny	Ordinary--Deny
7. Joseph Macrae	Municipal	Accidental	Postpone
8. Marianne Fougere	Teacher	Ordinary	Approve
9. Thomas Henry	Teacher	Ordinary	Approve

September 14, 2016

10. Nicholas Narducci, Jr.	State	Ordinary	Approve
11. Allen Lopes	State	Ordinary	Approve
12. Annie McFarland	State	Ordinary	Approve
13. Renee Bailey	Teacher	Ordinary	Approve

On a motion by William B. Finelli and seconded by Roger P. Boudreau, it was unanimously

**VOTED: To approve the recommendation of the Disability Subcommittee meeting of Friday, September 9, 2016 on items 4, 6, 8, 9 and 13.**

John P. Maguire recused himself from the vote on numbers 4, 6, 8, 9 and 13.

On a motion by William B. Finelli and seconded by Roger P. Boudreau, it was unanimously

**VOTED: To approve the recommendation of the Disability Subcommittee meeting of Friday, September 9, 2016 on items 2, 3 and 12.**

Claire M. Newell recused herself from the vote on numbers 2, 3 and 12.

On a motion by William B. Finelli and seconded by Roger P. Boudreau, it was unanimously

**VOTED: To approve the recommendation of the Disability Subcommittee meeting of Friday, September 9, 2016 on items 1, 5, 7, 10 and 11.**

## **IX. Adjournment**

There being no other business to come before the Board, on a motion by Paul L. Dion and seconded by Roger P. Boudreau, the meeting adjourned at 12:00 p.m.

Respectfully submitted,

**Frank J. Karpinski**  
Executive Director

September 14, 2016